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Code of Conduct

Compliance Program of the BASF Group (Germany)

Introduction

The BASF Group expresses its commitment to responsible behavior and integrity in its "Values and Principles".

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Industrial and plant safety, protection of health and the environment

Compliance with all legislation to protect human beings and the environment is one of the company's basic tenets for both legal and ethical reasons. This applies to our products as well as to our processes.

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Antitrust regulations

Our policy is to promote fair competition. Therefore employees are advised to abide by all antitrust laws and regulations.

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Insider knowledge: Ban on exploiting knowledge of internal processes for personal purposes

Employees may only use their knowledge of confidential internal projects and processes for company-related purposes and must not disclose it to any third party. In this context, "third party" includes family members or BASF employees who need not have knowledge of the respective project or process for their work.

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Embargo and trade control regulations

Various national and international trade laws restrict or prohibit the import, export or domestic trade of goods, technologies or services, the dealing with specific products as well as capital and payment transactions (embargo). These restrictions and prohibitions may depend on the nature of the goods, the country of origin or end-use, or on the identity of the customer.

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Handling company property and the property of our business partners

All employees are required to handle company property in a responsible manner. Company property also includes communications facilities and intangible assets such as know-how and industrial property rights. Our inventions and patents and our know-how are particularly important for the long-term success of our company.

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Money laundering

Various countries, among them the Member States of the E.U. and hence Germany, have passed laws against money laundering. No

employee, either alone or in collaboration with third parties, may take measures that violate domestic or foreign regulations on money laundering.







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Dealing with business partners and representatives of government bodies

Suppliers and customers must be dealt with fairly. BASF expects the same from its suppliers and customers. Employees' private interests and the interests of the company must be strictly segregated.

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