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ISLAND PAINTING

& WATERPROOFING, INC.

January 9, 2009

BASF Attention: Mr. Pete Walsh 3733 Pyrite Drive Orlando, Florida 32826

RE: EXTERIOR CAULKING / KELLY RESIDENCE /

Mr. Walsh,

We propose to do all caulking work as called for in the scope of work listed below for the exterior of the Kelly residence located at Sto Ben isless and Florida 33786. The Caulk and Sealant products shall be applied per the product data sheets. This bid includes providing labor (excluding material), taxes and insurance.

Caulk/Sealant Bid______\$13 180 00

Qualifications/Exclusions:

- 1) The Caulk/Sealant Bid above excludes interior substrates and supplying material.
- 2) The Caulk/Sealant Bid above includes the followed scope of work: Cut-Out and replace all failed sealant of all brick joints at patio area, removal of failed sealant, grinding to virgin substrate, installation of backer rod and Caulk/Sealant per the manufacturer's specifications.

The color shall be selected by BASF. No other work is included except as stated above. Should additional information be required, please contact me at (727) 599-7384.

Thank you,
Keuin Molulty
Kevin McNulty